



Pakistan Urdu School- Kingdom of Bahrain
Curriculum Implementation Plan for PRINCIPLES OF ACCOUNTING Grade XII

No.	Month/Week	Starting Date	Topics from Textbook or Others (Specify Unit Titles and Numbers)	National Curriculum References (Competency, Standards, Themes)	Total Periods
01	May/June	20 th May 2018	Unit No 5 – Depreciation, Provision and Reserves <ol style="list-style-type: none"> 1. Definition of Depreciation 2. Causes of Depreciation 3. Need for Depreciation 4. Difference between Depreciation and Fluctuation 5. Difference between Depreciation, Depletion and Amortization 6. Fixed Installment/Straight Line method(Practice of Illustration and Problems) 7. Diminishing Balance Method 8. Change in Depreciation method 9. Reserves and its types 	This topic will help the learner to: Acquaint with the basic concepts of accounting and accounting standards.	21
02	August/September	28 th August 2018	Unit No –1 Accounts for Incomplete Records <ol style="list-style-type: none"> 1. Definition of Single entry and Double entry 2. Defects of Single entry 3. Profit determination by Increased Net-worth method 4. Statement of Affairs(opening and closing) 5. Statement of Profit and Loss 6. Difference between Statement of Affairs and Balance sheet 7. Profit determination by Conversion method 	This topic will help the learner to: Develop an understanding about recording of business transactions and preparation of financial statements.	24

			8. Trading profit and loss account 9. Debtor and Creditor account 10. Opening balance sheet		
03	September/ October	23 rd Sep 2018	Unit No –2 Accounts of Non-profit making organization 1. Definition of Non-Trading Concern 2. Receipt and payment account 3. Income and expenditure account 4. Peculiar items of a non-profit seeking organization ➤ Entrance fees ➤ Subscription ➤ Life membership fees ➤ Purchase and sale ➤ Legacy ➤ Donation ➤ Capital fund ➤ Depreciation 5. Steps to concert R/P and I/E account 6. Construction of Income and Expenditure account 7. Construction of Balance sheet	This topic will help the learner to: Enable the students to understand and analyze the financial statements.	21
04	October	14 th October 2018	Unit No –3 Consignment Account 1. Definition of Consignment 2. Comparison between Consignor and Consignee 3. Inward and Outward Consignment 4. consignment and sale 5. Important terms and concepts ➤ Performa Invoice	This topic will help the learner to: Acquaint with the basic concepts of accounting and accounting standards.	20

			<ul style="list-style-type: none"> ➤ Account sale ➤ Delcredere commission ➤ Overriding commission <p>6. General entries related to consignment account and consignee account</p> <p>7. <u>Book –keeping for consignment</u></p> <ul style="list-style-type: none"> ➤ when all goods sold ➤ when few goods sold ➤ Normal and abnormal loss <p>Insolvency of customer</p>		
05	November	4 th Nov 2018	<p>Unit No –4 Accounts of Joint stock company</p> <ol style="list-style-type: none"> 1. Definition of Joint stock company 2. Kinds of Debentures 3. Important documents of a public limited company 4. Issuance of Shares <ul style="list-style-type: none"> ➤ At Par ➤ At Premium ➤ At Discount 5. Important cases <ul style="list-style-type: none"> ➤ Under subscription ➤ Over subscription ➤ Preliminary expenses ➤ Shares issued to directors 6. Issuance of Debentures: <ul style="list-style-type: none"> ➤ (Consideration point of view) ➤ (Conditions of redemption point of view) 7. Share holder & debenture holder 	<p>This topic will help the learner to: Be familiar with the theoretical foundations of organizing, managing and handling operations of a business firm and to help students.</p>	21

06	January	2 nd January 2019	Unit No –6 Partnership Account 1. Introduction to Partnership 2. Essentials of Partnership 3. Kinds of Partner 4. Partnership Deed 5. Rights and Duties of Partnership 6. Distribution of Profit and Loss <ul style="list-style-type: none"> ➤ Capital and Interest on capital ➤ Drawing and Interest on drawing ➤ Profit and loss account ➤ Capital account ➤ (fixed and fluctuating method) 	This topic will help the learner to: Be familiar with accounting for reconstitution of partnership firms.	14
07	January	13 th January 2019	Unit No –7 Partnership Account – Admission of a partner 1. Goodwill on Admission 2. Sacrificing and New profit sharing ratio 3. Revaluation of Asset and Liabilities 4. Memorandum Revaluation 5. Account Capital Readjustment	This topic will help the learner to: Be familiar with accounting for reconstitution of partnership firms.	21
08	February	3 rd February 2019	Unit No –7 Partnership Account – Retirement and Death of Partner 1. Retirement of a partner and Death 2. Revaluation of Asset and Liabilities 3. Executor Accounts 4. Valuation of Goodwill 5. Gaining ratio	This topic will help the learner to: Be familiar with accounting for reconstitution of partnership firms.	7

09	February	10 th February 2019	<p>Unit No –9 Partnership Account- Dissolution</p> <ol style="list-style-type: none"> 1. Dissolution of Partnership and Partnership firm 2. Modes of Dissolution of Firm 3. Accounting Treatment under dissolution 4. Realisation Account 5. Capital Account 6. Cash Book 7. Conditions of Dissolution: <ul style="list-style-type: none"> • when all partners are solvent • when one partners is Insolvent (Garner VS Murry) • When all partners are insolvent 	<p>This topic will help the learner to: Be familiar with accounting for reconstitution of partnership firms.</p>	21
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Prepared By **Hafsa Agha Shah**